

For Immediate Release:

AGORA REALTY & MANAGEMENT TO DEVELOP
CUDAHY RETAIL CENTER

Los Angeles (February 28, 2006) – Agora Realty and Management has announced the acquisition of nearly 6 acres of land in Cudahy, California, and plans convert the existing industrial manufacturing space into a new retail center.

Located at 8420 Atlantic Avenue, at Patata Avenue two blocks north of Firestone Blvd., the site consists of fourteen separate industrial buildings with over 133,000 square feet. The complex had operated for over 60 years as a metal fabricator and foundry for Intermatic Inc. and other firms, which have since relocated.

In fact, the Cudahy area possesses one of the higher population densities in the nation, with over 400,000 residents within a three-mile radius. “These residents are in significant need of a more expansive retail base,” Agora’s Cary Lefton explained. “They are presently forced to travel outside their own neighborhood for the diversity of retail services that most communities locally enjoy.”

In addition, the new approximate 90,000 square feet of retail businesses will provide a broad employment base and substantially energize the Cudahy economy and image as a young family oriented community. The development will also feature extensive landscaped areas, community artwork and other amenities.

Cudahy is near Bell, South Gate, Hunnington Park, Downey, Bell Gardens and Maywood. Over 91% of the local population claim an Hispanic origin, and the median age is a notably young 25.9 years old.

Agora is one of the most respected builders and real estate management firms based in the San Fernando Valley. The firm recently redeveloped the highly successful Plaza Del Valle in Panorama City, a unique “outdoor marketplace” concept with over 100 distinctive retail shops. Agora also has various housing, industrial and retail projects in Hawaii and throughout Southern California.

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Editors Note: For further information or to arrange an interview with Cary Lefton or other Agora spokespersons, please contact Scott Regberg at (310) 475-5735.